

Message Text

UNCLASSIFIED

PAGE 01 TAIPEI 00772 140947Z

51

ACTION XMB-04

INFO OCT-01 EA-10 ISO-00 AID-05 CIAE-00 COME-00 EB-07

FRB-01 INR-07 NSAE-00 TRSE-00 OPIC-06 SP-02 CIEP-02

LAB-04 SIL-01 OMB-01 /051 W
----- 029725

R 140838Z FEB 75

FM AMEMBASSY TAIPEI
TO SECSTATE WASHDC 4225

UNCLAS TAIPEI 0772

SECSTATE PASS TO EX-IM BANK

E.O. 11652: N/A

TAGS: EFIN, BPRO, TW

SUBJECT: EXTENSION OF CFF LINE

REF : STATE 026064

1. EMBASSY INFORMED BY HUA NAN COMMERCIAL BANK THAT IT HAS UTILIZED SUBJECT CFF LINE IN 1973 AND 1974 FOR A TOTAL OF ABOUT US\$645,000 ONLY. HOWEVER, HUA NAN IS PRESENTLY NEGOTIATING WITH TAIWAN PULP AND PAPER COMPANY FOR CFF FINANCING OF PAPER MAKING MACHINERY EQUIPMENT WORTH US\$545,000. IF THIS DEAL IS CONSUMMATED IT WILL USE CFF LINE OF US\$220,000.

2. UNDER PRESENT CIRCUMSTANCES, RATE OF CFF USE BOUND TO BE SLOWER THAN IN PAST. EMBASSY RECOMMENDS ONE YEAR EXTENSION TO THIS BANK WHICH HAS WIDE NETWORK OF BRANCHES IN ROC AND GOOD CHANCE OF USING CFF LINE IF AND WHEN ECONOMIC ACTIVITY PICKS UP.
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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: PAPER INDUSTRY, EQUIPMENT, BANK LOANS
Control Number: n/a
Copy: SINGLE
Draft Date: 14 FEB 1975
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1975TAIPEI00772
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D750054-1044
From: TAIPEI
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1975/newtext/t19750239/aaaabjko.tel
Line Count: 50
Locator: TEXT ON-LINE, ON MICROFILM
Office: ACTION XMB
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 1
Previous Channel Indicators: n/a
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: STATE 026064
Review Action: RELEASED, APPROVED
Review Authority: CunninFX
Review Comment: n/a
Review Content Flags:
Review Date: 07 MAY 2003
Review Event:
Review Exemptions: n/a
Review History: RELEASED <07 MAY 2003 by RuthemTJ>; APPROVED <23 JAN 2004 by CunninFX>
Review Markings:

Margaret P. Grafeld
Declassified/Released
US Department of State
EO Systematic Review
05 JUL 2006

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: EXTENSION OF CFF LINE
TAGS: EFIN, BPRO, TW, XMB, CFF, HUA NAN COMMERCIAL BANK
To: STATE
Type: TE
Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 05 JUL 2006